

## **Too much money... And nothing for water!?**

**There are large pools of capital for investments that could be used for ambitious water projects. It's up to political leaders to be bold and embrace practical responses. We, all of us, want to show them the way.**

23 August 2019, Stockholm, Sweden – “A strong signal of commitment needs to come from all levels of political governance to set the tone and increase financing flows for water resources security and management.” This is the message World Water Council President Loic Fauchon will share with leaders of the water community and decision-makers during World Water Week.

### **Water needs money**

Water provision and management is expensive, especially in countries that have too much or too little water. It is costly to build, maintain, and renew infrastructure and equipment such as massive water transfers, large reservoirs, desalination plants, and wastewater re-use systems. Above all, training must be provided to all the men and women who ensure water services.

### **Water is Politics**

The funds are available, but nobody wants to spend them on water. Political decision-makers must assume their responsibilities. They are the only ones who can create the right environments that will reassure investors and attract capital. Greater political priority for water and sanitation is indispensable to unleash the financial resources that are needed.

### **World Water Council offers practical responses**

In addition to the Council's policy recommendations, Loic Fauchon will be proposing practical responses to water financing issues for political leaders, such as:

- Erase the “water debt” in 50 countries most affected by the lack of water;
- Associate water financing projects with other services (energy, food, health, education);
- Apply the principle of “water pays water” to states and municipalities.

The Council uses every opportunity it has to raise awareness on these issues at the highest levels and will continue to call for greater political priority to provide water and sanitation for all. [Read more about the Council's work on financing water](#)



**World Water Council  
Press Release**

***About the World Water Council***

*The World Water Council (WWC) is an international multi-stakeholder platform organization, co-organizer of the World Water Forum, whose mission is to mobilize action on critical water issues at all levels, including the highest decision-making level, by engaging people in debate and challenging conventional thinking on water security. The Council focuses on the political dimensions of water security, sustainability, and resilience. For more information: [www.worldwatercouncil.org](http://www.worldwatercouncil.org) [@wwatercouncil](https://twitter.com/wwatercouncil)*

***About the World Water Forum***

*The World Water Forum is the world's largest event on water. Organized every three years with a host country, the Forum provides a unique platform where the water community and key decision makers can collaborate and make long-term progress on global water challenges. The Forum brings together participants from all levels and areas, including politics, multilateral institutions, academia, civil society and the private sector, among others. The 8<sup>th</sup> edition of the Forum was held in 2018 in Brazil and gathered more than 10,000 participants under the theme "Sharing Water". The next edition will take place in Dakar, Senegal, in March 2021 under the theme of "Water for Peace and Development". [www.worldwatercouncil.org/world-water-forum](http://www.worldwatercouncil.org/world-water-forum)*

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