

International High Level Panel on Water announces outcomes to alert the world to the severity of global water issues

- As part of global efforts to confront pressing water issues, the High Level Panel on Water, comprised of 11 sitting Heads of State and Governments and one Special Advisor, has announced a series of outcomes following a two-year deliberation, which will be presented at the 8th World Water Forum
- Also during the 8th World Water Forum, the Roundtable on Financing Water is convening a high level panel with the participation of the President of Hungary to discuss these outcomes and how to chart the way forward on financing water
- In the midst of widespread water crises, the outcomes call to action political leaders, communities, companies and cities to better value and manage water and financing
- The World Water Council's report Ten Action Points for Financing Water Infrastructure holds the keys to improving financial flows to improve water infrastructure and ensure the future of water

World Water Council, Brasilia, 21 March 2018 – The High Level Panel on Water (HLPW) has released their outcomes report on water issues following two years of deliberations. The Panel, co-convened by United Nations Secretary-General Antonio Guterres and President of the World Bank Group Jim Yong Kim, highlight the reality that 2.5 billion people worldwide already live in water-scarce regions.

The HLPW is a two-year time bound initiative comprised of 11 sitting Heads of State and Government and a special advisor. The pressing need for global action on water issues ignited the formation of the HLPW with the common goal of achieving the United Nations Sustainable Development Goals (SDG), with particular focus on SDG6, ensuring the availability and sustainable management of water and sanitation for all.

Cities around the world are suffering due to water-related issues, and water scarcity in particular continues to be at the root of global and urban problems. Nearly 40% of the population already face water scarcity, and this figure is likely to increase to 66% by 2025 should appropriate measures not be adopted. The HLPW's outcome report expresses the dire need to increase investment in water infrastructure in order to achieve SDG6 and adequately manage water financing. The panel cites that failure to improve water resource management could decrease national growth rates by 6% of GDP by 2050.

In an effort to increase action to solve the world's water-related challenges, the World Water Council has produced a report <u>Ten Action Points for Financing</u> <u>Water Infrastructure</u>, which identifies the barriers to finance flows from non-traditional sources and highlights opportunities for progression and bridging the financial gap for water infrastructure. The ten-point action plan emphasizes the link between increased water security and economic growth worldwide, underlining the important role played by water across all sectors. The action plan will help authorities to adequately manage financing and unlock funds to boost water infrastructure and ensure the future of water, forming part of the World Water Council's ongoing efforts to achieve greater water security globally.

The Roundtable on Financing Water, established by the World Water Council, the Organization for Economic Co-operation and Development (OECD) and The Netherlands, convened a high-level panel during the ongoing 8th World Water Forum, in Brasilia. The panel aims to disseminate the key messages from the High-Level Panel on Water outcomes, focusing on valuing and financing water in an effort to lead the way forward. This panel, which engages governments, development finance institutions, private financiers and NGOs, helps to facilitate the outcomes projected by the HLPW and identify solutions to overcome the barriers to adequate financing for water.

"There are ways to address problems and avoid water scarcity and crises. Increasing availability and resilience through securing our water resources is paramount. This involves the release of funds for sufficiently financing the construction of dams, reservoirs and repairing water mains. In addition, there must be a rational use of water, which means all sectors must share sources fairly and encourage citizens to be efficient with water use in their own homes. Industry needs to recycle and reuse water and ensure that irrigation uses more efficient methods. If actions are taken sooner rather than later and decision-makers invest in water security, our water resources can be managed more effectively, and communities will be better protected from crises," explains World Water Council President, Benedito Braga.

Founded by the World Water Council, the World Water Forum represents an international meeting point to discuss water-related challenges and find solutions for the world's most pressing water issues, including financial ones. The 8th World Water Forum, taking place in the Brazilian capital, Brasilia, is held under the overarching theme of "Sharing Water," in light of water's role in uniting communities and tearing down barriers and began on March 18 and will run until March 23. The World Water Council will welcome those from every corner of the globe to join the world's biggest water-related event, bringing together heads of state, ministers, high-level decision makers, water experts and professionals, civil society, local authorities and academics. The World Water Forum places water firmly at the heart of global development and calls on citizens to act to ensure a sustainable future.

About the World Water Council:

The World Water Council (WWC) is an international multi-stakeholder platform organization, the founder and co-organizer of the World Water Forum. The World Water Council's mission is to mobilize action on critical water issues at all levels, including the highest decision-making level, by engaging people in debate and challenging conventional thinking. The Council focuses on the political dimensions of water security, adaptation, and sustainability, and works to position water at the top of the global political agenda. Headquartered in Marseille, France, and created in 1996, the World Water Council brings together over 300 member organizations from more than 50 different countries. More on www.worldwatercouncil.org @wwatercouncil #wwatercouncil

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